

RECORD OF PROCEEDINGS
CHERRY CREEK SOUTH METROPOLITAN DISTRICT NOS. 4-11
BOARD OF DIRECTORS SPECIAL MEETING MINUTES

Held: Wednesday the 2nd of September 2015, at 9:30 p.m. at 7208 S. Tucson Way # 125, Centennial, Colorado.

Attendance: The Special Meeting of the Board of Directors of Cherry Creek South Metropolitan District Nos. 4-11, Parker, Colorado, was called and held at the above-listed address and in accordance with the applicable statutes of the State of Colorado with the following directors present and acting:

Directors present were Kurt Wolter, Kim Jensen and Ann Wolter via telephone conference.

Also, present were, John Simmons with Simmons and Wheeler, the Districts Accountants, Jamie Cotter with Spencer Fane Britt & Browne LLP and Mark L. Eames, PCAM with PCMS, the Districts' Manager.

Roll Call and Call to Order: Director Wolter confirmed a quorum was present for the purpose of conducting business and the meeting was called to order.

Disclosure of Potential Conflict Interest: Director Wolter noted that general disclosure statements have been filed as necessary on behalf of the members of the Board of Directors having conflicts of interest with the Office of the Colorado Secretary of State and with the Secretary of the Districts. Upon motion duly made, seconded and unanimously carried, the Board directed that said general disclosures be incorporated herein.

Public Forum: The floor was opened to public forum requests. There were no requests.

Approval of Minutes: The Board reviewed the minutes for the regular meeting of the Board held on June 25, 2015. Upon a motion duly made, seconded and unanimously carried, the Board approved the meeting minutes as written and presented and authorized the execution of the minutes as constituting a true and correct record of the proceedings.

Attorney Items: Jamie Cotter presented and reviewed the following legal matters for the Boards' consideration:

Ms. Cotter presented a copy of the Financing Plan that had previously been submitted to the Town of Parker. The Board reviewed the District Certification attached as Exhibit F to the Financing Plan. Upon motion duly made, seconded and unanimously carried, the Board ratified the District Certification.

Ms. Cotter told the Board that the Town of Parker had requested that the District submit a proposed resolution to the Town whereby the Town would approve of all prior inclusions and exclusions of the Districts. Ms. Cotter presented the Board with the proposed resolution. Upon motion duly made, seconded and unanimously carried, the Board approved the resolution subject to potential edits from the Cherry Creek South Metropolitan Districts 2 & 3 and the Town of

Parker. Ms. Cotter also explained that the Town had requested a letter from Spencer Fane confirming that the boundaries of the Districts do not include the "Southern Property" and representing that it is the intention of the Districts to remove the "Southern Property" from the boundaries of the Districts' service area through an amendment to the Districts' service plan. The Board directed Ms. Cotter to send the letter as required.

Ms. Cotter discussed the status of the amendment to the service plan.

Management Report:

Mr. Eames reviewed with the Board the notice of public hearing for the formation of the Cielo Metropolitan District. Upon review, the Board had no comments regarding the formation of this Title 32 Special District.

Financial Items:

John Simmons reviewed the following financial items for the Boards' consideration:

Mr. Simmons handed out and reviewed the claims through September 2, 2015 on behalf of Simmons and Wheeler. After review and comment, upon motion duly made, seconded and unanimously carried, the Board approved the claims report as presented.


Mr. Simmons went on to review the financial reports for the year to date through July 31, 2015. After review and comment, upon motion duly made, seconded and unanimously carried, the Board approved the financial reports through July 31, 2015, as reviewed.

Mr. Simmons noted that the Board would need to schedule their public hearing for the 2016 budget. It was agreed to conduct the public hearing on Wednesday, November 4, 2015 at 9:30 a.m.

Adjournment:

There being no further business to come before the Board at this time and upon motion duly made, seconded and unanimously carried, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above referenced meeting and was approved by the Board of Directors of the Cherry Creek South Metropolitan District Nos. 4-11.

 Secretary of the Districts