

**RECORD OF PROCEEDINGS
CHERRY CREEK SOUTH METROPOLITAN DISTRICT NOS. 4-11
BOARD OF DIRECTORS SPECIAL MEETING MINUTES**

Held: Wednesday the 5th of December 2018, at 9:30 a.m. at 7208 S. Tucson Way # 125, Centennial, Colorado.

Attendance: The Special Meeting of the Board of Directors of Cherry Creek South Metropolitan District Nos. 4-11, Parker, Colorado, was called and held at the above-listed address and in accordance with the applicable statutes of the State of Colorado with the following directors present and acting:

Directors present were Kurt Wolter, Kim Jensen and Greg McIlvain via telephone. Ann Wolter had an excused absence.

Also, present were, Georgia Harland with Simmons and Wheeler, the Districts Accountants, Tom George with Spencer Fane, the Districts legal counsel and Mark Eames with PCMS.

**Roll Call and
Call to Order:**

Director Wolter confirmed a quorum was present for the purpose of conducting business and the meeting was called to order.

**Disclosure of
Potential Conflict
Interest:**

Director Wolter noted that general disclosure statements have been filed as necessary on behalf of the members of the Board of Directors having conflicts of interest with the Office of the Colorado Secretary of State and with the Secretary of the Districts. Upon motion duly made, seconded and unanimously carried, the Board directed that said general disclosures be incorporated herein.

**Public
Forum:**

The floor was opened to public forum requests. There were no requests.

**Approval of
Minutes:**

The Board reviewed the minutes for the regular meeting of the Board held on March 8, 2018. Upon a motion duly made, seconded and unanimously carried, the Board approved the meeting minutes as amended and authorized the execution of the minutes as constituting a true and correct record of the proceedings.

**Financial
Reports:**

Ms. Harland reviewed two sets of claims through December 5, 2018 on behalf of Simmons and Wheeler. After review and comment, upon motion duly made, seconded and unanimously carried, the Board approved previous claims report for checks 1051 through 1060 in the amount of \$ 16,182.52 as presented.

After review and comment, upon motion duly made, seconded and unanimously carried, the Board approved current claims report for checks 1061 through 1063 in the amount of \$ 300.00 as presented.

Ms. Harland went on to review the financial reports for the year to date through October 31, 2018. After review and comment, upon motion duly made, seconded and unanimously carried, the Board approved the financial reports through October 31, 2018, as reviewed and presented.

2019 Budgets:

Director Wolter declared the public hearing on the 2019 budgets opened. Director Wolter reported that the notice of the public hearing had been published in accordance with Colorado Statutes. The 2019 budgets were distributed and reviewed. Discussion ensued regarding estimated expenditures in the General Funds, Debt Service Fund, and Capital Project Fund of the Districts. Upon motion duly made, seconded and unanimously carried, the Board closed the public hearing on the 2019 budgets. Mr. George presented for the Board's consideration form resolutions indicating the adoption of the 2019 budgets, the appropriation of funds and certification of the tax levies. Upon motion duly made, seconded and unanimously carried, the Board (1) approved and adopted the 2019 budgets as presented and discussed, (2) authorized the appropriation of funds as set out in the adopted budgets, (3) approved and adopted the mill levies as shown for certification to the County, (4) authorized the appropriate officer to sign the necessary documentation, and (5) directed Spencer Fane LLP, attorneys for the Districts, to submit the certifications of the tax levies to the Board of County Commissioners of Douglas County no later than December 15, 2018, and Ms. Harland of Simmons & Wheeler to file the 2019 budgets with the Division of Local Government prior to January 31, 2019.

Attorney Items:

Mr. George presented resolutions for the Board concerning the 2019 annual administrative matters, and the Districts transparency notice. Upon final review the following actions were taken; a motion was made, seconded and unanimously passed to approve the Resolution concerning annual administrative matters for 2019 of District Nos. 4-11 and transparency notices and authorized the appropriate Officers to execute the resolutions as presented.

Mr. George went on to present the Simmons and Wheeler, CPA engagement letter for 2019. Upon final review the following actions were taken; a motion was made, seconded and unanimously passed to approve the Simmons and Wheeler, CPA engagement letter as presented and authorized the appropriate Officer to execute the agreement.

Adjournment:

There being no further business to come before the Board at this time and upon motion duly made, seconded and unanimously carried, the meeting was adjourned.

The foregoing constitutes a true and correct copy of the minutes of the above referenced meeting and was approved by the Board of Directors of the Cherry Creek South Metropolitan District Nos. 4-11.



Secretary of the Districts