

## **Request for and Recognition of Advance of Public Improvements Costs by Cherry Creek South Metropolitan Districts No. 4 -10**

The purpose of this document is to memorialize the advance of funds by North Parker Investments, LLC ("NPI") to Cherry Creek South Metropolitan Districts No. 4 through 10 (the "Districts") by payment to the Town of Parker, Colorado for the Districts' share of costs for Hess Road in Douglas County, Colorado.

The Districts have requested, pursuant to the Advance and Reimbursement Agreement between the Districts and NPI approved by the Districts on December 29, 2014 (the "A/R Agreement"), an Advance of funds by NPI in an amount sufficient to discharge certain of the Districts' obligations for contribution to improvements to Hess Road, as that road is provided for in the Consolidated Service Plan of The Cherry Creek South Metropolitan Districts No. 2, No.3, No. 4, No. 5, No. 6, No. 7, No. 8, No. 9, No. 10 and No.11 dated September, 2004 and approved by the Town of Parker, Chapter III, Section D. 3.

In fulfillment of those certain obligations, the Town of Parker agreed to accept on December 31, 2014 payment of \$1,851,833.33, rather than contributed construction, with an additional per diem charge of \$75.26 for each day after December 31, 2014 until paid (the "Obligated Amount").

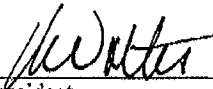
The Districts hereby recognize that NPI has agreed to pay the Town of Parker the Obligated Amount in consideration of the District's recognition of that payment as an Advance, as defined in the A/R Agreement, thus giving rise to a Reimbursement Obligation, as defined in the A/R Agreement, in favor of NPI.

Upon NPI's payment to the Town of Parker of the Obligated Amount, the Districts recognize the amount of that payment as a Reimbursement Obligation, as defined in the A/R Agreement, and will schedule that Reimbursement Obligation on Exhibit A to the A/R Agreement.

[Remainder of Page Intentionally Left Blank]

EXECUTED as of January 7, 2015.

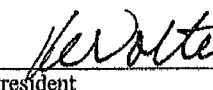
CHERRY CREEK SOUTH METROPOLITAN DISTRICT  
NO. 4

By:   
President


CHERRY CREEK SOUTH METROPOLITAN DISTRICT  
NO. 5

By:   
President

CHERRY CREEK SOUTH METROPOLITAN DISTRICT  
NO. 6

By:   
President

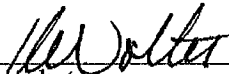
CHERRY CREEK SOUTH METROPOLITAN DISTRICT  
NO. 7

By:   
President

CHERRY CREEK SOUTH METROPOLITAN DISTRICT  
NO. 8

By:   
President

CHERRY CREEK SOUTH METROPOLITAN DISTRICT  
NO. 9

By:   
President

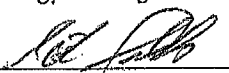
CHERRY CREEK SOUTH METROPOLITAN DISTRICT  
NO. 10

By:   
President

NORTH PARKER INVESTMENTS, LLC

By: See Signature Below  
Managing Member

NORTH PARKER INVESTMENTS, LLC  
By: Anthology Management, LLC, Manager

  
By: Scott A. Seldin, Member