

MINUTES OF A JOINT SPECIAL MEETING OF THE
BOARDS OF DIRECTORS OF

CHERRY CREEK SOUTH METROPOLITAN DISTRICT NOS.
4-11

Held: Thursday, November 10, 2020, at 10:00 a.m. via
Teleconference

Due to the Executive Orders issued by Governor Polis and Public Health Orders implementing the Executive Orders issued by the Colorado Department of Health and Environment, and the threat posed by the COVID-19 coronavirus, this meeting will be held via teleconference.

Attendance

The joint special meeting of the Boards of Directors of the Cherry Creek South Metropolitan District Nos. 4-11, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado. The following directors, having confirmed their qualification to serve on the Boards, were in attendance:

Kurt Wolter
Kim Jensen

Also present: Megan Murphy, Esq., White Bear Ankele Tanaka & Waldron, District Legal Counsel; and Nancy Bach and Gigi Pangindian, CliftonLarsonAllen, LLP, District Accountants.

Call to Order

It was noted that a quorum of the Boards were present and the meeting was called to order.

Combined Meeting

The Boards of Directors of the Districts have determined to hold joint meetings of the Districts and to prepare joint minutes of actions taken by the Districts in such meetings. Unless otherwise noted herein, all official action reflected in these minutes shall be deemed to be the action of all Districts. Where necessary, action taken by an individual District will be so reflected in these minutes.

**Conflict of Interest
Disclosures**

Ms. Murphy advised the Boards that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Ms. Murphy reported that disclosures for those directors that provided White Bear Ankele Tanaka & Waldron with notice of potential or existing conflicts of interest were filed with the Secretary of State's Office and the Boards at least 72 hours prior to the meeting,

in accordance with Colorado law, and those disclosures were acknowledged by the Boards. Ms. Murphy inquired into whether members of the Boards had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The participation of the members present was necessary to obtain a quorum or to otherwise enable the Boards to act.

Approval of Agenda

Ms. Murphy presented the Boards with the agenda for the meeting for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda.

Public Comment

None.

Consent Agenda

Following a summary by Ms. Murphy, the items on the consent agenda was approved by one motion duly made and seconded, and unanimously carried.

- Minutes from July 9, 2020 Special Meeting
- Renewal of Property and Liability Coverage and Workers Compensation Coverage and SDA Membership
- Notices to Electors Pursuant to § 32-1-809, C.R.S
- 2021 Joint Annual Administrative Resolution

Legal Matters

None.

Financial Matters

Consider Approval of Payables/Claims (District No. 11)

Ms. Bach presented the Board of District No. 11 with claims to be ratified in the amount of \$101,017.76. Following discussion, upon a motion duly made and seconded, the Board of District No. 11 unanimously ratified the claims.

Conduct 2020 Budget Amendment Hearing and Consider Adoption of Resolution to Amend 2020 Budget

Director Wolter opened the public hearing for the 2020 budget amendments. Ms. Murphy noted that the notice for the public hearing was published in accordance with Colorado Law in the *Douglas County-News Press*. No written objections were received prior to the meeting. There being no public comment, the hearing was closed.

Ms. Bach determined that 2020 budget amendments were not required for the Board of District Nos. 4-10.

Ms. Bach reviewed the Resolution to Amend 2020 Budget with the Board of District No. 11. Following discussion, upon a motion duly made and seconded, the Board of District No. 11 unanimously adopted the resolution amending the 2020 Capital Project Fund to \$57,000.

Conduct 2021 Budget Hearing and Consider Adoption of Resolution to Adopt 2021 Budget and Set Mill Levies

Director Wolter opened the public hearing for the 2021 budget. Ms. Murphy noted that the notice for the public hearing was published in accordance with Colorado Law in the *Douglas County-News Press*. No written objections were received prior to the meeting. There being no public comment, the hearing was closed.

Ms. Bach reviewed the 2021 Budget Resolutions with the Boards. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolutions adopting the 2021 Budget as discussed, appropriating funds therefore and certifying 0.00 mills for District Nos. 4-10. District No. 11 adopted the 2021 Budget, appropriating funds therefore and certifying 5.500 mills for the general fund, 22.500 mills for the debt service fund, and 10.000 for contractual obligations. It was noted that the General Fund Insurance increased to \$25,000.

The Board directed legal counsel and the District's accountant to certify the mill levies by December 15, 2020 and file the 2021 Budgets by January 30, 2021.

Other Financial Matters

None.

Other Business

None.

Adjourn

There being no further business to come before the Boards and following discussion and upon motion duly made, seconded and unanimously carried, the Boards determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting


Kim Jensen (Aug 26, 2021 16:06 MDT)

Secretary for the Meeting

The foregoing minutes were approved by the Boards of Directors on the 11th day of May, 2021.